

Message Text

LIMITED OFFICIAL USE

PAGE 01 ROME 11864 291404Z

53

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-03 COME-00 DODE-00 FEAE-00 FPC-01 H-03

INR-11 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 DRC-01

/168 W

----- 096050

R 291257Z AUG 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 6630

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

LIMITED OFFICIAL USE ROME 11864

E.O. 11652: N/A

TAGS: ECON, EFIN

SUBJECT: ECONOMIC FORECAST: ITALY

REF: STATE 179865

1. FOLLOWING IS IN REPLY TO REQUEST FOR ESTIMATES
OF INDUSTRIAL PRODUCTION AND PETROLEUM IMPORT PRICES
PER REFTEL.

2. INDUTRIAL PRODUCTION. ITALIAN INDUSTRIAL PRODUCTION
FIGURES ARE BASED ON 1970 INDEX. AVERAGE YEARLY
FIGURE FOR 1973 WAS 113.7. AVERAGE QUARTERLY INDICES
FOR 1974 WOULD BE: 121.4, 124.3, 115 AND 125. FIRST TWO
QUARTERLY FIGURES ARE ACTUAL DATA, ALTHOUGH SECOND
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ROME 11864 291404Z

QUARTER FIGURE IS STILL PROVISIONAL. AVERAGE ANNUAL

INDEX FOR 1974 WOULD BE 121. QUARTERLY AVERAGE
ESTIMATES FOR 1975 ARE: 125, 127, 116 AND 125.
AVERAGE YEARLY FIGURE FOR 1975 WOULD BE 123. (NOTE
THAT ABOVE FIGURES ARE NOT DE-SEASONALIZED.) FOLLOWING
ARE DE-SEASONALIZED QUARTERLY INDICES FOR 1974 AND
1975. FIRST QUARTER OF 1974 IS ACTUAL DATA AND REST
ARE ESTIMATES: 1974 - 121.1, 125, 124, 118; 1975 -
124, 127, 125, 118. EMBASSY IS UNAWARE OF ANY
PUBLISHED FORECASTS FOR INDUSTRIAL PRODUCTION IN ITALY
OTHER THAN THOSE CONTAINED IN OECD ECONOMIC OUTLOOK
OF JULY 1974.

3. IMPORT PRICE OF CRUDE OIL. ISTAT (CENTRAL STATIS-
TICAL INSTITUTE) STATISTICS THROUGH JUNE SHOW FOLLOWING
MONTHLY UNIT PRICES FOR CRUDE OIL IMPORTS ON C.I.F.
BASIS IN LIRE PER METRIC TON: APRIL 54,971; MAY 49,334;
JUNE 56,792. EQUIVALENT DOLLAR PRICES PER METRIC TON
(USING AVERAGE MONTHLY EXCHANGE-RATES IN LIRE PER \$1
OF 635 FOR APRIL, 631 FOR MAY AND 649 FOR JUNE) WOULD
BE \$86.57, \$78.18 AND \$87.51. AVERAGE LIRE PRICE AND
DOLLAR PRICE PER METRIC TON FOR THREE-MONTH PERIOD
WOULD BE 53.836 LIRE AND \$84.38. VOLPE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, ECONOMIC ESTIMATES
Control Number: n/a
Copy: SINGLE
Draft Date: 29 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: martinml
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME11864
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740239-0874
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974087/aaaaafxz.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 179865
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 29 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 APR 2002 by boyleja>; APPROVED <12 MAR 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ECONOMIC FORECAST: ITALY
TAGS: ECON, EFIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005